

Pension plan will be ?another future liability?

In her colum of Feb. 11, Dufferin-Caledon MPP?Sylvia Jones mentioned the Ontario Retirement Pension Plan (ORPP), and our (Provincial) government's determination to implement this plan.

Admittedly, the idea of an enhanced pension would be beneficial to the population, not taking into consideration the downside of it to business and the economy in general.

But I believe there is a hidden agenda in the works here which I have not yet heard anybody mention; namely that this government wants to get their hands on the funds thus collected.

As strapped for cash as they permanently are, they could not see this money sitting somewhere earning two or three per cent, but will ?borrow? it from such a plan and the entire pension scheme will end up being yet another future liability to the government.

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