

Peel maintains credit rating

The Region of Peel's Triple-A credit rating was recently reaffirmed by both Moody's Investor Services and S&P Global Rating. The Region has held a Triple-A rating for 22 consecutive years.

"We are proud to be one of only 12 Canadian municipalities with the highest possible credit rating a municipality or region can receive," Commissioner of Finance and Chief Financial Officer Stephen VanOwewegen said. "This rating is a reflection of our every-day commitment to manage tax dollars responsibly and deliver value-added, affordable services to residents and businesses today and over the long-term."

Maintaining a high credit rating is one of the key outcomes of the Region's Long Term Financial Planning Strategy (LTFPS), which guides Regional investments in services, programs and infrastructure to meet the needs of Peel residents, businesses and community partners today and in the future. It supports the Region's 20-year Strategic Plan with a vision of building a Community for Life across Peel.