

Financial incentive announced to improve Caledon's six villages

The Town of Caledon has announced the Community Improvement Plan (CIP) for the Town's six villages.

This CIP is a thorough revitalization strategy for Alton, Caledon village, Cheltenham, Inglewood, Mono Mills and Palgrave, which outlines financial incentives to be used by commercial and mixed-use property owners and tenants for private property improvements. This Plan also outlines a strategy to identify needed public realm improvements, such as streetscaping, pedestrian connectivity, trailway enhancements and more.

"The six villages CIP gives us a clear vision and plan, while offering incentives for private property owners to invest in improvement projects, aiding in the revitalization of our communities for the benefit of our residents and visitors," said Mayor Allan Thompson.

This is the third CIP adopted by Caledon council. Bolton's came into effect in 2009, and the one for Caledon East in 2014.

CIP applies across all of the six villages, however it recognizes that each village in Caledon is unique. Each village has action plans specific to it, as well as village-specific design principles and eligibility criteria to evaluate applications for financial incentives.

There are eight financial incentive grant programs in the CIP:

- ? Façade improvement grant,
- ? Signage Improvement grant,
- ? Landscaping and Parking Area Improvement grant,
- ? Property conversion and reuse grant,
- ? Energy efficiency retrofit grants,
- ? Building accessibility grant,
- ? Planning and building fee grant, and
- ? Tax increment equivalent grant.

CIP will be monitored and amended as necessary and is anticipated to be implemented over a 10-year period.