

?Bonus? supposed to mean something

As I sit here in the cheap seats and read about the Toronto Community Housing Corporation (TCHC) executives, I think I have finally figured out the problems.

Every single time we see anything on TV about TCHC, it has to do with terrible living conditions in so many of their units and that the repairs are billions of dollars that they just don't have. Why?

Now we read about the four top executives of TCHC, who earn between \$195,750 to \$277,417 per year before bonuses.

The story is focused on their complaining because their bonuses, over and above the previous numbers, are being reduced from 20 per cent to being capped at 4.5 per cent.

The problem is doesn't the word ?bonus? mean that you have to have done a great job and there is surplus moneys to be divvied up for bonus money; not cause further red ink, as seems to be the case. And this is on top of very big wages.

Where is the incentive to try harder or get better results for the people you are supposed to be managing?

And the other news stories of the day mention just how many local people can't find good jobs. My bet is that there are very talented people that would, could and should replace these four executives and the new employees would not have the current sense of entitlement that seems to be too prevalent these days.

And this is just the tip of the ice burg as to why all our government-run agencies seem to never have enough money.

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